ABNB Federal Credit Union

VISA

INTEREST RATE AND INTEREST CHARGES	
Annual Percentage Rate(APR) for Purchases	13.25% This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	13.25% This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	18%
Paying Interest	We will not charge you any interest on purchases and balance transfers if you pay your entire balance by the due date each month. The Interest Charge on cash advances begins from the date you obtained the cash advance.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore
FEES	
Annual Fees	None
Transaction Fees · Balance Transfer · Cash Advance · Foreign Transaction Fees	 None None None
Penalty Fees · Late Payment · Over-the-Credit-Line · Returned Payment	 Up to $25 None Up to $25
Other Fees · Card Replacement · Rush Card · Statement Copy · Document Copy	 $5.00/card $25.00/card 5.00 5.00

How We Will Calculate Your Balance: We use a method called “average daily balance”. See your account agreement for further information regarding how we calculate your balance.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

Minimum Payment Calculation: The minimum payment is 2% of the New Balance, or $15.00, whichever is greater, plus the amount of prior minimum payments that you have not made, and any amount you are over your credit line by the date specified on the statement.

How We Will Calculate Your Variable APRs: We calculate variable APRs by adding a margin to the highest U.S. Prime Rate published in the Money Rates section of The Wall Street Journal two business days (not weekends or federal holidays) before the closing date shown on your billing statement. The APR may increase or decrease each month if the Prime Rate changes. Any new rate will be applied as of the first day of your billing cycle during which the Prime Rate has changed. If the APR increases, you will pay a higher interest charge and may pay a higher minimum payment. The Prime Rate is simply a reference index and is not the lowest interest rate available. If The Wall Street Journal stops publishing the Prime Rate, we will select a similar reference rate.

Prime Rate: Variable APRs are based on the 5.25% Prime Rate as of August 1, 2019.

Purchase APR: For Purchase transactions, we add a Margin of 8% to the Prime Rate of 5.25. The Purchase APR may increase or decrease each month if the Prime Rate changes, but will not exceed the maximum rate of 18.00%. The Monthly periodic rate of FINANCE CHARGES will be no less than 1% and no greater than 1.50%.

Balance Transfer APR: For Balance Transfer transactions, we add a Margin of 8% to the Prime Rate of 5.25. The Balance Transfer APR may increase or decrease each month if the Prime Rate changes, but will not exceed the maximum rate of 18.00%. The Monthly periodic rate of FINANCE CHARGES will be no less than 1% and no greater than 1.50%.

Cash APR: Your Cash rate is 18%. The monthly periodic rate of FINANCE CHARGES is 1/12th of the APR or 1.5%.